

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 20**

January 22, 2013

**SUMMARY OF BILL:** Urges the Commissioner of the Department of Revenue to study the advisability of using the profitability ratio for the type of vocation, profession, business, or occupation in determining the amount of the professional privilege tax levied on the persons subject to the tax. Urges the Commissioner to report any findings and recommendations to the Chairs of the Finance, Ways and Means Committees of the Senate and House of Representatives on or before January 15, 2014.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Any cost incurred by the Department to conduct the study and report it to the committees can be accommodated within existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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